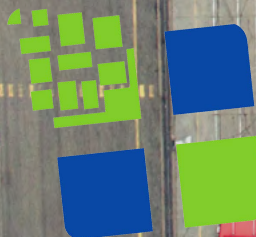




Clever Landed Costs

Stop inaccurate landed cost calculations eating into your profit margins with Microsoft Dynamics 365 Business Central



erp365

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Product Overview

Designed to create financial accruals so your finance team have visibility of expected costs and assign further costs to the item, so the item card reflects the true cost – Clever Landed Costs gives you complete visibility and works with standard costings.

Benefits

- Define cost types that apportion by volume or weight
- Record as many expected costs per item, currency and date as needed
- Differentiate between costs that need to be included for duty calculation or are post port and are therefore excluded
- Calculate expected costs and automatically accrue for them during the goods journey, then correctly reflect them in your Dynamics 365 Business Central cash flow projections.
- Group multiple purchase orders against individual containers
- Identify any variances on actual costs against expected costs.

Requirements

Dynamics 365 Business Central

Importing products and struggling to correctly calculate the real unit cost?

Spending hours trying to allocate transports costs, custom & duties, insurance, currency conversion etc. to your supplier's unit cost in Microsoft Dynamics 365 Business Central?

If these types of charges make up a significant proportion of the overall cost of the items you import, discover how Clever Landed Costs can help you keep on track and in the black!

“Intensified global competition has made accurate product cost information crucial to competitive success.”

— Harvard Business Review

Tracking the true costs of importing

Landed cost is the total price of a product or shipment once it has arrived at your warehouse or factory.

The landed cost includes the original price of the product plus all freight fees (both inland and ocean), customs, duties, taxes, tariffs, insurance, currency conversion, crating, handling and bank fees. All of these individual costs are part of the value of the received goods.

But many of these costs are invoiced separately (such as shipping/ container costs), span multiple purchase orders and arrive after the items have been successfully delivered.



Compete successfully with confidence in your pricing & margins

No accounting team at any SME has time to spend on manual landed cost calculations, and no business owner wants to lose out on profit through missed/incorrectly allocated item costs. So, automating and streamlining these cost calculations is essential in today's global market.

If your business is involved in international trade, importing goods from other countries should enhance your profitability, not harm it. It's critical to get landed costs right if you want to succeed. No business wants to lose customers (due to estimating costs too high) or revenue (by estimating costs too low).

However, for most businesses landed costs is something managed by a series of disconnected spreadsheets – which don't hold up to date information on currencies, duties and shipping. This can leave you vulnerable when sudden changes in the market cause your overall predicted profitability to be skewed thanks to currency fluctuations or changing costs.



Measure costs right: Make the right decisions

No matter what the currency, on any given day you might be managing product costs, transport, duty and even testing costs.

Balancing the books to reflect these charges and the impact on your margins is vital to keep your business ticking over and to support your growth.

Visibility of all your unit costs with Clever Landed Costs for Dynamics 365 Business Central means more informed decision-making and less risk for your business.





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